

## Message Text

UNCLASSIFIED POSS DUPE

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UNCLAS BUDAPEST 1855

E.O. 11652: N/A

TAGS: BEXP, ETRD, HU

SUBJ: UNION CARBIDE CONCLUDES HUNGARIAN CONTRACT

1. ECONOMIC DAILY VILAGGAZDASAG REPORTS CONCLUSION OF AGREEMENT BETWEEN UNION CARBIDE AND HUNGARIAN FIRM MEDICOR TO ARRANGE REGULAR EXCHANGE OF TECHNICAL PERSONNEL. AGREEMENT WAS ANNOUNCED IN BUDAPEST BY CARBIDE DIRECTOR M.W. DUNCAN, WHO WAS MEMBER OF APRIL EXECUTIVE TRADE MISSION. DUNCAN EXPLAINED THAT HE HOPED THIS EXCHANGE OF INFORMATION WOULD PAVE THE WAY FOR LONG-TERM COOPERATION IN MANY AREAS. UNION CARBIDE BELIEVES POSSIBILITIES EXIST FOR COOPERATIVE VENTURES IN PRODUCTION OF BLOOD ANALYSIS EQUIPMENT, PHARMACEUTICAL PRODUCTS, AND THE POSSIBLE SALE OF A PROCESS FOR REINFORCEMENT OF STEEL. DUNCAN STATED THAT HE HOPED IT MIGHT BE EVENTUALLY POSSIBLE FOR UNION CARBIDE TO ESTABLISH A JOINT COMPANY IN HUNGARY.

2. COMMENT: REPORTED AGREEMENT IS FIRST WE ARE AWARE OF WHICH HAS ARISEN OUT OF VISIT OF EXECUTIVE TRADE MISSION TO HUNGARY. UNION CARBIDE'S EXTENSIVE PREPARATION PRIOR TO PARTICIPATION IN MISSION, WHICH WAS VERY MUCH APPRECIATED BY HUNGARIANS, HAS UNDOUBTEDLY PLAYED AN IMPORTANT ROLE IN UNION CARBIDE'S RAPID DEVELOPMENT OF RELATIONS HERE.  
PEDERSEN

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
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